

Client Name: \_\_\_\_\_

Tax Year: \_\_\_\_\_

Product: \_\_\_\_\_ # Head: \_\_\_\_\_ # Acres: \_\_\_\_\_

Staff Initials: \_\_\_\_\_

**FARM INCOME:**

Tax treatment differs based on the *type* of income. If you send salebarn tickets, we can categorize those for you.

RAISED		RESALE & OTHER INCOME	
Livestock- Held under 2 yrs		Sales of <b><i>bought</i></b> animals (need cost)	
Livestock- Held 2-5 yrs		Rent/Lease income	
Livestock- Held over 5 yrs		Govt Assistance (USDA/FSA, etc.)	
Other animals (horse, chicken, etc.)		Form 1099 income	
Crops (hay, wheat, pecan, etc.)		Other Income: _____	

**FARM EXPENSES:**

**Do not include VEHICLE, PERSONAL OR HOME expenses in totals. Please provide only the *FARM* portion.**

Chemicals		Repairs/Maintenance (equip. only)*	
Feed, hay, minerals		Any major repairs or vehicle?	NO YES
Fertilizer/Lime		Seeds/Plants	
Fuel (equip. only)*		Supplies*	
Any vehicle fuel included?	NO YES	Taxes- Real Estate*	
Insurance*		Does this include your home?	NO YES
Vehicle, health, or home included?	NO YES	Taxes- Other	
Interest on farm loans (need 1098)		Vet/Breeding/Medicine	
Labor (independent/custom hire)		Other: _____	
Lease/Rent (equip., land, etc.)		_____	
Did you send 1099s for labor/lease?	YES NO	_____	

**FARM ASSETS:**

Did you BUY, SELL, TRADE-IN, and/or SCRAP any assets? NO YES

Did you review the Asset List (Depreciation Schedule)? YES NO

Date	Description	Total Price	Trade in Info	% bus use	Asset #

Receipts are **REQUIRED** for asset purchases of \$2,500 or more. (tractor, vehicle, etc.)

**OTHER CONSIDERATIONS/DOCUMENTS:**

- Vehicle Use?- worksheet required
- Major repairs or assets (over \$2,500)
- Interest for Farm Loan- Form 1098
- Salebarn Receipts
- USDA/FSA Income- Form 1098

**Notes:**

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